

## **PRESS RELEASE**

Turin, December 2024

Invesco Real Estate backs new build-to-suit cold storage facility for Conad Nord Ovest. FCV leads the operation as promoter and operating partner.

A new strategic cold storage logistics hub will soon rise in Northern Italy, dedicated to Conad Nord Ovest, one of the country's leading retail cooperatives.

The initiative involves the development of a build-to-suit, temperature-controlled facility designed to meet the specific operational requirements of Conad Nord Ovest. As promoter, FCV identified the opportunity, managed the entire permitting process, and structured the lease agreement with the end user.

The asset has been sold to a fund managed by Invesco Real Estate, a leading global investment management firm. FCV will continue to support Invesco throughout the construction phase as Developer Manager, ensuring the highest execution standards and full alignment with the strategic objectives of all stakeholders involved.

"This transaction confirms FCV's ability to coordinate complex developments by combining strategic vision, market expertise, and operational precision," said Filippo Fantini, founder of FCV. "It also strengthens our position in the BTS logistics sector, a rapidly evolving segment where tailored solutions are essential." With this operation, FCV reinforces its role as a trusted partner for institutional investors and operators seeking value-driven real estate strategies.